

# LSP Life Sciences Fund

Monthly Report December 2019

**LSP**  
CONNECTING INVESTORS TO INVENTORS

NAV per Share € 231.30

## Performance

YTD	1 Month	3 Months	1 Year	2 Years	3 Years	5 Years
7.8%	5.9%	17.3%	7.8%	-1.6%	36.6%	25.6%

NAV of Fund 58,502,266

Number of Shares 252,924

Valuation Date 31/12/2019

## Top-5 performers during the month

1. Eloxx Pharmaceuticals	41.0%
2. Fate Therapeutics	40.7%
3. CytomX Therapeutics	32.7%
4. Uniqure	28.7%
5. Evotec	14.6%

Inception date: 27/04/2011

Currency: Euro

Domicile: The Netherlands

Legal Structure: Dutch NV with variable capital

Listing: Euronext Amsterdam

Euronext code: LSP

ISIN Code: NL0009756394

Bloomberg: LSP NA

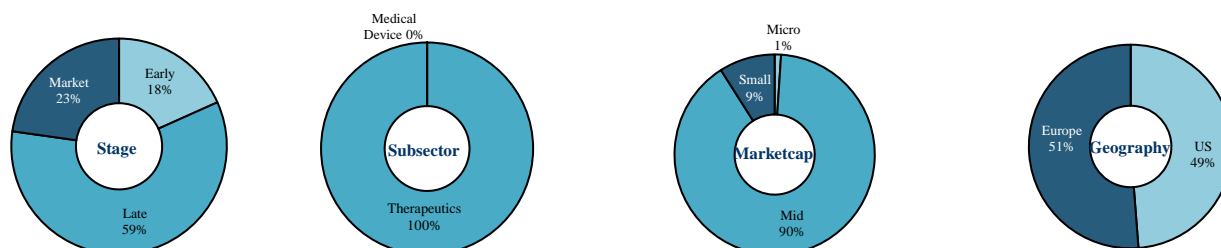
## Investment strategy

The Fund's primary investment objective is to achieve capital appreciation by investing in a diversified, yet concentrated portfolio of publicly listed life sciences companies (including biopharmaceutical-, specialist pharmaceutical-, medical device-, drug delivery-, vaccine- and diagnostic companies). The majority of the Fund's portfolio will consist of European companies listed on one of the (main) European stock exchanges, with a market capitalization of below € 2.5 billion at the time of investment.

## Manager's comments

We have published an extensive yearly review of 2019 on the website, the document can be accessed via this [link](#).

## Portfolio breakdown



## Important information

LSP Advisory B.V. (as Fund Manager) and the LSP Life Sciences Fund N.V. (the Fund) have a license and are registered pursuant to the Dutch Act on Financial Supervision and are supervised by the Stichting Autoriteit Financiële Markten (Dutch Authority for the Financial Markets) and De Nederlandsche Bank N.V. (the Dutch Central Bank). This presentation is solely for information purposes and is not intended as advice in any way. The Fund Manager and the Fund cannot be held liable or responsible for the content of this presentation. Potential investors are advised to contact their investment- and fiscal advisor prior to taking an investment decision. There are risks involved in the investment. The value of the investment can fluctuate. Results achieved in the past offer no guarantee for the future. A Key Investor Information Document is also available for this product with information about the product, the costs and the risks involved. Read it before you invest in the product. The prospectus and the Key Investor Information Document of the LSP Life Sciences Fund can be downloaded via [www.lspvc.com/funds/public.html](http://www.lspvc.com/funds/public.html)

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